



CoreLogic®

Teletrack™ AWARE

Non-traditional Credit Performance Data for Risk Assessment

In a rapidly growing and evolving non-traditional consumer credit market, it is increasingly important for lenders to use risk assessment tools that are timely, relevant, and focused on consumer credit performance with similar lending products. Similarly, heightened regulatory scrutiny and focus on responsible lending demands that lenders undertake proper and appropriate checks on a consumer's creditworthiness and ability to repay. Teletrack AWARE, credit reports from CoreLogic® are designed to meet these objectives.

Since our focus is non-traditional and higher risk lending markets, the information contained in the Teletrack AWARE database aims to provide information gathered from payday advance providers, home credit companies, mail order services, and other businesses offering solutions to consumers with a less than perfect credit history.

The AWARE database provides information on higher risk credit accounts to assist in the decision to offer services to consumers applying for credit or other financial products. This credit performance data includes active, delinquent, defaulted, settled, and closed account information. Receiving timely and accurate information is critical to determining risk and preventing over-indebtedness. By accessing and updating information in real-time, you can:

- ▶ Alert others in your market to consumer activity
- ▶ Help prevent consumer over-indebtedness
- ▶ Improve the likelihood that services are paid according to the terms of the agreement

This is why information in the AWARE database can be accessed in a real-time environment. In addition, new loans as well as updates to consumer loan history can be submitted to CoreLogic in real-time or in a batch file. In this way, CoreLogic makes it easy to access and update data so that current information is available to Teletrack AWARE users.

Available with or without obtaining traditional credit performance data, Teletrack AWARE users are able to access the Teletrack Credit Report, which contains unique credit performance information gathered from businesses that do not typically report prior payment activity to traditional credit reference agencies. The Teletrack Credit Report from CoreLogic provides you with the ability to cost-effectively view a consumer's behaviour at businesses that cater to non-traditional customers. With this information, you can relatively predict the consumer's future payment performance. When you request a Teletrack Credit Report, you receive:

- ▶ Report summary
- ▶ Demographic information
- ▶ Previous searches
- ▶ Credit performance data

Benefits of AWARE:

- ▶ Unique data from non-traditional sources
- ▶ Real-time, online access for reporting and evaluating over-indebtedness
- ▶ Facilitates responsible lending and regulatory compliance

Report Summary

The report summary provides an overview of the more detailed information contained in the previous search and credit performance data sections of the Teletrack Credit Report. The report summary indicates the number of previous searches, up-to-date accounts, past due accounts, open loans, as well as open and paid defaults. The total balance on up-to-date accounts, total past due account balance and total open default balance are also reported.

The type of record is included in the report summary. For example, the report summary will indicate that either a full record is available or only previous searches are included in the report. A message indicating 'no record' is sent in lieu of a report when no information is available on a particular consumer in the Teletrack AWARE database. The report summary also indicates if there is a Notice of Corrections within the report.

Demographic Information

The demographic information included in the Teletrack Credit Report indicates the matching name found in the Teletrack AWARE database. Aliases are reported if one has been found for the applicant. The date of birth, home phone, cellular phone and e-mail address are included in this section of the report, if available. CoreLogic also provides any current and former addresses for the applicant found in the database.

Previous Searches

An analysis of previous searches can indicate to you how frequently an applicant has applied for services in the non-traditional lending market. This information may indicate if the consumer will attempt to access additional credit while a loan with your business is active. You can determine if the consumer opened the loan by comparing this information to the information contained in the credit performance data section of the Teletrack Credit Report.

The Teletrack AWARE database records the date of access and business type for all searches on the applicant within a 24-month period. The categories of business type include: auto finance, payday (storefront), payday (Internet), cheque cashing, home credit lender, and pawn, as well as other specialised business types.

Credit Performance Data

When you request a Teletrack Credit Report you are able to access detailed loan history and past payment performance for all loans reported to the Teletrack AWARE database in the preceding six years. This section of the report indicates:

- ▶ Type of business that has reported the consumer
- ▶ Type of loan or financial service that the consumer has obtained (payday advance, instalment loan, and home credit are examples of the types of loans)
- ▶ Reported date, open date and due date for each financial agreement
- ▶ Loan amount, current balance and payment amount for each open loan
- ▶ Account condition for the loan including open, paid, closed, delinquent, and default.
- ▶ Account status for each loan including settlement, renewal, paid, 30 days late, 60 days late, etc.

To further clarify the status of the loan, the Teletrack Credit Report contains a 12-month history of payment performance. The payment history pattern is displayed starting with the current month. The payment history indicates if the loan is up-to-date, in default, 30 days late, 60 days late, 90 days late, late in excess of 90 days, or that no information was recorded during the month. As some financial services are single payment, the information returned may only contain one or two months of previous payment history.

FOR MORE INFORMATION PLEASE CALL 0845 0171052

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